

**FINANCIAL AUDIT SERVICES ADDENDUM #1
QUESTIONS AND ANSWERS**

Q. Please provide the fee for the 2022 audit.

A. \$35,800

Q. What were the audit fees paid for fiscal year 2021 and fiscal year 2022?

A. FY2021 - \$35,800
FY2022 - \$35,800

Q. Were there any “out-of-scope” services performed by the auditor in either FY2021 or FY2022? If so, what were the services and related fees?

A. No

Q. How long has the current auditor been engaged for?

A. 6 Years

Q. Who are the members of the “Audit Selection Committee”?

A. Gordon Boggie (LRD Board Member)
Stephen Rockoff (LRD Board Member)
Daniela Russell
Matthew Pazanski

Q. What were the audit fees for each of the last three fiscal years?

A. FY2020 - \$35,800
FY2021 - \$35,800
FY2022 - \$35,800

Q. Are the current auditors allowed to respond to the RFP?

A. Yes

Q. Does the current auditor prepare the ACFR?

A. Yes. LRD will prepare the Transmittal letter, Management’s Discussion and Analysis, and Statistical Section.

Q. How long has the current auditor been performing this audit?

A. 6 Years

Q. Please provide the estimated hours needed to complete the previous audit by the predecessor auditor.

A. Unknown

Q. For your most recent audit, were there any additional services provided by the current auditors? If so, what were they and what were the fees?

A. No

Q. Are there any points awarded in the Evaluation Criteria for any of the following: Local business preference (and if so, in what areas), MWBE or SBE certification (and if so, what certifications does LRECD accept?)

A. No, location of the firm is one consideration in the “Other” criteria along with several other factors with a maximum points value of 5, however, no specific points are awarded to Local Business, MWBE or SBE.

Q. Does LRECD expect to meet the requirements for a Federal Single Audit?

A. We do not anticipate a Federal Single Audit at this time.

Q. Does LRECD expect to meet the requirements for a Florida Single Audit?

A. We do not anticipate a State Single Audit at this time.

Q. Are there any material current events that will affect LRECD during the first fiscal year of the contract (lawsuits, debt issuances, changing software, new programs, loss/gain of major funding source...)?

A. The utility billing software is being changed from Able Soft Utility Star to Edmunds.

Q. Who will be the members of the audit selection committee?

A. Gordon Boggie (LRD Board Member)
Stephen Rockoff (LRD Board Member)
Daniela Russell
Matthew Pazanski

Q. As this is an electronic submittal, would LRECD allow digital signatures?

A. If notarization can be accomplished using electronic signatures, then the electronic signatures should be legally sufficient. However, a PDF of originally signed pages is also sufficient.

Q. On printed page 7 (section D - Special considerations) of the RFP (see screenshot below). Can you please clarify what financial report the LRECD is referring to that must be submitted to the Department of Financial Services (we assume this is separate and apart from the ACFR)?

A. The Annual Financial Report (AFR) required to be uploaded to LOGERX.
Pursuant to Chapter 218.32, F.S., each local government is required to submit an Annual Financial Report (AFR) to the Department of Financial Services no later than 9 months after the end of their fiscal year; which means for the majority of the Local Government entities the due date is June 30, 2023 for the 2021-2022 AFR. In addition, if an entity is required to provide an audit under 218.39, F.S., the entity must submit a copy of the audit report within 45 days after completion of the audit but no later than 9 months after the end of the fiscal year.